



Financial Fact Data 2005

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Sales by Product

(Unit: Thousands of yen, %)

		2000/4 ~ 2001/3		2001/4 ~ 2002/3		2002/4 ~ 2003/3		2003/4 ~ 2004/3		2004/4 ~ 2005/3	
		1HFY2000	FY2000	1HFY2001	FY2001	1HFY2002	FY2002	1HFY2003	FY2003	1HFY2004	FY2004
For Printed circuit board and Semiconductor substrate	Sales		2,201,056	899,515	1,847,406	1,161,468	2,288,058	1,235,356	2,664,896	1,485,765	2,923,362
	ratio(%)		(43.8%)	(54.3%)	(55.8%)	(55.0%)	(55.1%)	(58.0%)	(56.0%)	(51.8%)	(53.1%)
For Connector and Microswitch	Sales		1,620,616	324,873	694,006	382,643	786,746	375,919	833,005	507,016	1,012,590
	ratio(%)		(32.3%)	(19.6%)	(21.0%)	(18.1%)	(19.0%)	(17.7%)	(17.5%)	(17.7%)	(18.4%)
For Leadframe	Sales		970,928	267,514	517,900	404,020	767,752	356,827	879,561	598,424	1,038,585
	ratio(%)		(19.3%)	(16.1%)	(15.6%)	(19.1%)	(18.5%)	(16.8%)	(18.5%)	(20.9%)	(18.9%)
Others	Sales		231,929	166,058	250,445	164,643	306,695	159,780	378,321	274,539	526,103
	ratio(%)		(4.6%)	(10.0%)	(7.6%)	(7.8%)	(7.4%)	(7.5%)	(8.0%)	(9.6%)	(9.6%)
Total	Sales		5,024,529	1,657,960	3,309,757	2,112,774	4,149,253	2,127,883	4,755,784	2,865,747	5,500,642
	ratio(%)		(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)



Sales by Region

(Unit: Thousands of yen, %)

		2000/4 ~ 2001/3		2001/4 ~ 2002/3		2002/4 ~ 2003/3		2003/4 ~ 2004/3		2004/4 ~ 2005/3		
		1HFY2000	FY2000	1HFY2001	FY2001	1HFY2002	FY2002	1HFY2003	FY2003	1HFY2004	FY2004	
Domestic	Sales		4,362,731	1,346,847	2,729,186	1,537,013	3,073,146	1,555,392	3,334,781	1,890,929	3,599,613	
	ratio(%)		(86.8%)	(81.2%)	(82.5%)	(72.7%)	(74.1%)	(73.1%)	(70.1%)	(66.0%)	(65.4%)	
Overseas	Korea	Sales	191,523	80,053	187,029	169,621	314,811	106,848	274,269	157,396	338,706	
		ratio(%)	(3.8%)	(4.8%)	(5.7%)	(8.0%)	(7.6%)	(5.0%)	(5.8%)	(5.5%)	(6.2%)	
	Taiwan	Sales	101,470	38,223	89,951	117,951	271,075	203,329	458,029	258,723	525,611	
		ratio(%)	(2.0%)	(2.3%)	(2.7%)	(5.6%)	(6.5%)	(9.6%)	(9.6%)	(9.0%)	(9.6%)	
	Singapore and Malaysia	Sales	235,264	67,028	103,703	90,793	137,440	49,250	140,699	96,070	151,998	
		ratio(%)	(4.7%)	(4.1%)	(3.1%)	(4.3%)	(3.3%)	(2.3%)	(3.0%)	(3.4%)	(2.8%)	
	China	Sales	133,541	125,809	199,888	197,394	259,364	125,390	296,294	287,866	554,816	
		ratio(%)	(2.7%)	(7.6%)	(6.0%)	(9.4%)	(6.3%)	(5.9%)	(6.2%)	(10.0%)	(10.0%)	
	Others	Sales					93,415	87,672	251,710	174,760	330	
		ratio(%)					(2.3%)	(4.1%)	(5.3%)	(6.1%)	(6.0%)	
	Total	Sales		661,798	311,113	580,571	575,761	1,076,107	572,491	1,421,003	974,818	1,901,029
		ratio(%)		(13.2%)	(18.8%)	(17.5%)	(27.3%)	(25.9%)	(26.9%)	(29.9%)	(34.0%)	(34.6%)



Profit & Loss Statements - FY2000

(Unit:Thousands of yen)

	2000/4 ~ 2001/3						
	1Q	2Q	1H	3Q	4Q	2H	FY2000
Sales	1,155,812	1,263,474	2,419,286	1,428,408	1,176,834	2,605,242	5,024,529
Cost of sales	781,577	853,897	1,635,474	1,055,479	821,527	1,877,006	3,512,478
Gross Income	374,235	409,577	783,813	372,929	355,307	728,236	1,512,050
Selling general and administrative expenses	106,918	133,085	240,003	142,619	188,618	331,237	571,242
Operating Income	267,316	276,492	543,809	230,310	166,688	396,999	940,808
Non-operating income	179	922	1,101	1,267	1,258	2,525	3,526
Non-operating expenses	119,226	119,503	238,730	116,526	1 745,833	862,359	1 1,100,992
Ordinary income	148,269	157,910	306,180	115,051	577,887	462,836	156,657
Extraordinary income	0	0	0	0	0	0	0
Extraordinary losses	6	350	356	124	2 652,319	652,443	2 652,799
Income before income taxes	148,263	157,560	305,823	114,926	1,230,205	1,115,279	809,456
Income taxes-current			90,202			103,640	193,842
Income taxes-deferred			43,919			561,430	517,511
Net income			171,701			657,489	485,787
Unappropriated retained earnings brought forward			71,762				72,762
Interim dividends			-				-
Unappropriated retained earnings at end of year			99,938				558,550
Comment	Interest paid 13,504 Amortization of goodwill 105,167	Interest paid 13,678 Amortization of goodwill 105,167		Interest paid 11,234 Amortization of goodwill 105,167	1 Interest paid 10,894 Amortization of goodwill 736,175 2 Amortization of goodwill 631,007		1 Interest paid 49,311 Amortization of goodwill 1,051,679 2 Amortization of goodwill 631,007
Investment in plant and equipment			1,650			44,296	45,946
Depreciation and amortization			4,725			8,380	13,105
Research and development expenses			42,398			46,682	89,080
Number of employees			-				24
Number of issued and outstanding shares			-				900
Weighted average number of shares			-				900
Dividends per share			0				0



Profit & Loss Statements - FY2001

(Unit:Thousands of yen)

	2001/4 ~ 2002/3						
	1Q	2Q	1H	3Q	4Q	2H	FY2001
Sales	847,280	810,680	1,657,960	757,713	894,083	1,651,796	3,309,757
Cost of sales	580,268	580,672	1,160,940	503,328	607,487	1,110,816	2,271,757
Gross Profit	267,012	230,007	497,019	254,384	286,595	540,979	1,037,999
Selling, general and administrative expenses	134,990	130,056	265,046	127,076	133,928	261,004	526,051
Operating Income	132,021	99,951	231,973	127,308	152,666	279,975	511,948
Non-operating income	80	1,191	1,271	80	1,354	1,434	2,705
Non-operating expenses	1 9,380	9,818	19,198	1 7,685	2,000	9,685	1 28,883
Ordinary income	122,721	91,324	214,045	119,703	152,020	271,725	485,770
Extraordinary income	1,848	6,559	8,407	2 37,468	5,060	42,528	2 50,935
Extraordinary losses	2 49,115	509	49,624	0	4,499	4,499	3 54,123
Income before income taxes	75,455	97,374	172,829	157,171	152,581	309,752	482,582
Income taxes-current			475			27,554	28,029
Income taxes-deferred			77,868			105,745	183,613
Net income			94,486			176,453	270,939
Unappropriated retained earnings brought forward			558,550				558,550
Interim dividends			-				-
Unappropriated retained earnings at end of year			464,064				287,610
Comment	1 Interest paid 9,149	Interest paid 8,941		1 Interest paid 7,461	Interest paid 2,194		1 Interest paid 27,745
	2 Removal expenses 46,130			2 Proceeds from cancel of insurance policy 35,058			2 Proceeds from cancel of insurance policy 45,791
							3 Removal expenses 46,130
Investment in plant and equipment			15,573			58,470	74,043
Depreciation and amortization			13,736			15,123	28,859
Research and development expenses			45,208			49,774	94,982
Number of employees			-				26
Number of issued and outstanding shares			-				950
Weighted average number of shares			-				912
Dividends per share			0				0



Profit & Loss Statements - FY2002

(Unit:Thousands of yen)

	2002/4 - 2003/3						
	1Q	2Q	1H	3Q	4Q	2H	FY2002
Sales	1,008,264	1,104,510	2,112,774	1,055,201	981,277	2,036,478	4,149,253
Cost of sales	663,886	725,363	1,389,249	673,430	616,075	1,289,506	2,678,755
Gross Profit	344,377	379,147	723,525	381,770	365,202	746,972	1,470,498
Selling, general and administrative expenses	142,797	157,866	300,663	156,599	169,425	326,025	626,689
Operating Income	201,580	221,281	422,861	225,171	195,776	420,947	843,809
Non-operating income	96	846	942	148	898	1,047	1,990
Non-operating expenses	1,732	1,368	3,100	25,516	550	26,067	29,168
Ordinary income	199,943	220,759	420,703	199,803	196,124	395,927	816,631
Extraordinary income	3,207	1,040	4,247	62	45	107	4,355
Extraordinary losses	113	362	475	581	6,466	7,048	7,524
Income before income taxes	203,037	221,437	424,475	199,284	189,702	388,987	813,462
Income taxes-current			108,976			99,159	208,135
Income taxes-deferred			74,305			70,842	145,147
Net income			241,192			218,986	460,179
Unappropriated retained earnings brought forward			287,610				0
Interim dividends			-				-
Unappropriated retained earnings at end of year			241,192				460,179
Comment			Adjustment between Unappropriated retained losses and Capital reserve 287,610	Payments for Stock exchange Listing 23,743			Payments for Stock exchange Listing 23,743
Investment in plant and equipment			16,192			21,416	37,608
Depreciation and amortization			13,685			16,961	30,646
Research and development expenses			47,353			58,690	106,043
Number of employees			-				28
Number of issued and outstanding shares			-				15,400
Weighted average number of shares			-				14,251
Dividends per share			0			3,200	3,200



Profit & Loss Statements - FY2003

(Unit:Thousands of yen)

	2003/4 ~ 2004/3						
	1Q	2Q	1H	3Q	4Q	2H	FY2003
Sales	982,754	1,145,129	2,127,883	1,301,030	1,326,871	2,627,901	4,755,784
Cost of sales	594,433	697,958	1,292,391	816,921	845,141	1,662,062	2,954,453
Gross Profit	388,321	447,171	835,492	484,108	481,731	965,839	1,801,331
Selling, general and administrative expenses	165,054	172,091	337,145	182,695	189,739	372,434	709,579
Operating Income	223,266	275,081	498,347	301,413	291,991	593,404	1,091,751
Non-operating income	162	843	1,005	218	1,408	1,626	2,631
Non-operating expenses	140	104	36	8,126	37,232	45,358	45,394
Ordinary income	223,288	276,027	499,315	293,506	256,167	549,673	1,048,988
Extraordinary income	920	175	1,095	0	0	0	1,095
Extraordinary losses	0	151	151	12	0	12	163
Income before income taxes	244,208	276,051	500,259	293,494	256,167	549,661	1,049,920
Income taxes-current	33,782	93,116	126,898	85,462	47,671	133,133	260,031
Income taxes-deferred	61,711	27,530	89,241	40,562	45,828	86,390	175,631
Net income	128,714	155,405	284,119	167,470	162,668	330,138	614,257
Unappropriated retained earnings brought forward	85,899		85,899			-	85,899
Interim dividends	-		-	38,500		38,500	38,500
Unappropriated retained earnings at end of year	214,613		370,018				661,656
Comment					Payments for stock exchange Listing 10,869 Stock insurance costs 10,127		Payments for stock exchange Listing 10,869 Stock insurance costs 10,127
Investment in plant and equipment			57,697			41,666	99,363
Depreciation and amortization			18,465			28,473	46,938
Research and development expenses			61,217			62,917	124,134
Number of employees			-				30
Number of issued and outstanding shares			-				15,400
Weighted average number of shares			-				15,400
Dividends per share			2,500			3,500	6,000



Profit & Loss Statements - FY2004

(Unit:Thousands of yen)

	2004/4 ~ 2005/3						
	1Q	2Q	1H	3Q	4Q	2H	FY2004
Sales	1,456,125	1,409,622	2,865,747	1,379,895	1,255,000	2,634,895	5,500,642
Cost of sales	966,120	880,025	1,846,145	872,591	750,794	1,623,385	3,469,530
Gross Profit	490,004	529,597	1,019,601	507,304	504,207	1,011,511	2,031,112
Selling, general and administrative expenses	193,233	197,999	391,232	194,138	190,699	384,837	776,069
Operating Income	296,771	331,597	628,368	313,166	313,508	626,675	1,255,043
Non-operating income	1,256	338	1,594	283	43	240	1,834
Non-operating expenses	785	1,586	2,371	2,495	2,777	5,272	7,643
Ordinary income	297,242	330,530	627,592	310,953	310,688	621,641	1,249,233
Extraordinary income	917	517	1,434	0	0	0	1,434
Extraordinary losses	757	0	757	0	1,618	1,618	2,375
Income before income taxes	297,402	330,867	628,269	310,953	309,071	620,024	1,248,293
Income taxes-current	114,035	141,047	255,082	118,482	133,672	252,144	507,226
Income taxes-deferred	6,213	11,876	5,663	9,451	7,527	1,924	3,739
Net income	177,153	201,696	378,850	183,020	182,936	365,956	744,806
Unappropriated retained earnings brought forward	165,660		165,660	0		0	165,660
Interim dividends	-		-	61,600		61,600	61,600
Unappropriated retained earnings at end of year	342,813		544,511	121,420		848,867	848,867
Comment							
Investment in plant and equipment			81,910			62,539	144,449
Depreciation and amortization			31,811			40,079	71,890
Research and development expenses			68,955			75,711	144,666
Number of employees			34			33	33
Number of issued and outstanding shares			30,800			30,800	30,800
Weighted average number of shares			30,800			30,800	30,800
Dividends per share			2,000			3,000	5,000



Balance Sheets-FY2000 ~ FY2002

(Unit:Thousands of yen)

		2000/4 ~ 2001/3		2001/4 ~ 2002/3		2002/4 ~ 2003/3	
		1HFY2000	FY2000	1HFY2001	FY2001	1HFY2002	FY2002
(Assets)							
Current assets	1 Cash and time deposits	536,780	696,084	836,543	433,249	793,570	1,607,458
	2 Notes and accounts receivable	1,091,228	1,148,897	668,911	706,135	837,942	801,373
	3 Inventories	252,777	179,170	114,693	120,188	123,705	136,061
	4 Deffered income taxes	15,457	203,889	212,805	188,768	197,664	208,964
	5 Others	3,394	17,373	39,974	5,583	6,397	5,834
	6 (Allowance for doubtful accounts)	(4,200)	(4,500)	(1,600)	(1,765)	(845)	(800)
	7 Total current assets	1,899,638	2,245,417	1,872,928	1,453,928	1,959,279	2,759,693
Fixed assets	8 Tangible fixed assets	25,587	40,728	93,125	86,014	92,703	93,498
	9 Intangible fixed assets	1,472,817	19,972	18,536	16,375	16,215	14,876
	10 Investments and others	83,929	517,684	383,834	263,397	178,050	137,659
	11 (Investments in securities)	(18,682)	(16,981)	(15,297)	(31,267)	(28,506)	(70,154)
	12 (Deffered income taxes)	(-)	(373,887)	(288,098)	(204,467)	(123,056)	(42,247)
	13 Total fixed assets	1,582,334	578,385	495,496	365,788	286,970	246,034
14 Total assets	3,481,972	2,823,803	2,368,424	1,819,716	2,246,249	3,005,727	



Balance Sheets-FY2003 ~ FY2004

(Unit:Thousands of yen)

		2003/4 ~ 2004/3		2004/4 ~ 2005/3	
		1HFY2003	FY2003	1HFY2004	FY2004
(Assets)					
Current assets	1 Cash and time deposits	1,771,289	2,015,428	2,211,781	2,698,301
	2 Notes and accounts receivable	880,533	1,047,603	1,116,851	1,002,095
	3 Inventories	130,540	165,687	150,615	160,521
	4 Deffered income taxes	114,199	32,432	37,892	48,351
	5 Others	5,121	6,924	7,987	7,153
	6 (Allowance for doubtful accounts)	(0)	(0)	(0)	(0)
	7 Total current assets	2,901,683	3,268,082	3,525,128	3,916,426
Fixed assets	8 Tangible fixed assets	133,179	121,714	146,601	176,775
	9 Intangible fixed assets	14,428	39,073	62,894	54,561
	10 Investments and others	150,027	156,846	179,750	372,216
	11 (Investments in securities)	(82,535)	(96,210)	(117,242)	(325,469)
	12 (Deffered income taxes)	(43,336)	(33,776)	(35,836)	(18,734)
	13 Total fixed assets	297,635	317,633	389,245	603,553
14 Total assets	3,199,319	3,585,716	3,914,373	4,519,979	

Balance Sheets-FY2000 ~ FY2002

(Unit:Thousands of yen)

		2000/4 ~ 2001/3		2001/4 ~ 2002/3		2002/4 ~ 2003/3	
		1HFY2000	FY2000	1HFY2001	FY2001	1HFY2002	FY2002
(Liabilities and shareholders' equity)							
Current liabilities	15 Notes and accounts payable	205,473	253,623	137,894	168,382	153,179	180,354
	16 Short-term borrowings	750,000	750,000	750,000	0	0	0
	17 Other accounts payable	7,496	26,088	19,384	20,188	26,990	27,016
	18 Accrued income taxes	90,202	186,569	475	27,554	108,976	191,410
	19 Accrued employee bonuses	30,000	33,950	28,000	30,000	30,000	38,000
	20 Others	19,279	38,088	17,971	8,395	10,595	15,634
	21 Total current liabilities	1,102,452	1,288,321	953,725	254,520	329,741	452,416
Non-current liabilities	22 Long-term debt	675,000	450,000	225,000	0	0	0
	23 Director's and statutory auditors' retirement benefits	-	40,672	51,772	63,172	74,752	86,744
	24 Total non-current liabilities	675,000	490,672	276,772	63,172	74,752	86,744
	25 Total liabilities	1,777,452	1,778,993	1,230,497	317,692	404,494	539,161
shareholders' equity	26 Common stock, without per value	813,000	813,000	813,000	905,500	955,500	1,134,000
	27 Capital surplus	792,364	792,364	792,364	884,864	648,253	877,713
	28 (Additional paid-in capital)	(792,364)	(792,364)	(792,364)	(884,864)	(648,253)	(877,713)
	29 Retained earnings (accumulated deficit)	99,938	558,550	467,436	287,610	241,192	460,179
	30 (Unappropriated Retained Earnings(Undisposed accumulated deficit))	(171,701)	(558,550)	(467,436)	(287,610)	(241,192)	(460,179)
	31 Unrealized holding gain (loss) on other securities	782	2,003	3,372	729	3,190	5,325
	32 Total shareholders' equity	1,704,520	1,044,810	1,137,927	1,502,024	1,841,755	2,466,566
	33 Total liabilities and shareholders' equity	3,481,972	2,823,803	2,368,424	1,819,716	2,246,249	3,005,727
Comment		including goodwill 1,472,350					



Balance Sheets - FY2003 ~ FY2004

(Unit:Thousands of yen)

		2003/4 ~ 2004/3		2004/4 ~ 2005/3	
		1HFY2003	FY2003	1HFY2004	FY2004
(Liabilities and shareholders' equity)					
Current liabilities	15 Notes and accounts payable	184,273	219,966	167,250	261,333
	16 Short-term borrowings	0	0	0	0
	17 Other accounts payable	54,288	27,573	26,231	33,119
	18 Accrued income taxes	126,898	157,319	261,668	390,000
	19 Accrued employee bonuses	33,500	41,000	41,000	46,000
	20 Others	16,720	33,936	26,674	74,269
	21 Total current liabilities	415,680	487,104	522,825	804,723
Non-current liabilities	22 Long-term debt	0	0	0	0
	23 Director's and statutory auditors' retirement benefits	100,768	116,908	112,600	125,074
	24 Total non-current liabilities	100,768	116,908	112,600	125,074
	25 Total liabilities	516,449	604,012	635,425	929,797
shareholders' equity	26 Common stock, without per value	1,134,000	1,134,000	1,134,000	1,134,000
	27 Capital surplus	877,713	877,713	877,713	877,713
	28 (Additional paid-in capital)	(877,713)	(877,713)	(877,713)	(877,713)
	29 Retained earnings (accumulated deficit)	670,018	961,656	1,261,607	1,565,963
	30 (Unappropriated Retained Earnings(Undisposed accumulated deficit))	(370,018)	(661,656)	(544,511)	(848,867)
	31 Unrealized holding gain (loss) on other securities	1,138	8,334	5,627	12,505
	32 Total shareholders' equity	2,682,869	2,981,704	3,278,948	3,590,182
	33 Total liabilities and shareholders' equity	3,199,319	3,585,716	3,914,373	4,519,979
Comment					

Result of Cash Flows - FY2000 ~ 2002

(Unit:Thousands of yen)

	2000/4 ~ 2001/3			2001/4 ~ 2002/3			2002/4 ~ 2003/3		
	1HFY2000	2HFY2000	FY2000	1HFY2001	2HFY2001	FY2001	1HFY2002	2HFY2002	FY2002
Net cash provided by operating activities	323,608	492,587	816,195	390,452	309,111	699,563	383,201	400,632	783,833
Net cash used in (provided by) investing activities	2,102	108,283	110,385	24,295	78,712	54,417	22,880	65,707	88,587
Net cash provided by (used in) financing activities	275,000	225,000	500,000	225,000	791,137	1,016,137	-	478,963	478,963
Total	46,506	159,304	205,809	141,157	403,313	262,156	360,321	813,888	1,174,209
Cash and Cash Equivalents	335,306	494,610	494,610	635,767	232,453	232,453	592,774	1,406,663	1,406,663
Comment	< Operating activities > · Income before income Taxes 809,456 · Amortization of goodwill 1,682,686 · Increase in notes and accounts receivable 254,851 · Income Taxes paid 8,223			< Operating activities > · Income before income Taxes 482,582 · Repayment of notes and accounts receivable 442,762 · Income Taxes paid 187,044			< Operating activities > · Income before income Taxes 813,462 · Increase in notes and accounts receivable 95,237 · Income Taxes paid 44,279		
	< Investing activities > · Purchases of tangible and intangible fixed assets 45,946 · Purchases Investments in securities 2,208			< Investing activities > · Purchases of tangible and intangible fixed assets 74,043 · Purchases Investments in securities 13,246 · Proceeds from cancel of insurance policy 104,839			< Investing activities > · Purchases of tangible and intangible fixed assets 37,608 · Purchases Investments in securities 53,050		
	< financing activities > · Repayment of long-term debt 500,000			< financing activities > · Repayment of long-term debt 1,200,000 · Proceeds from issuance of common stock 183,862			< financing activities > · Proceeds from issuance of common stock 497,832 · Payments for stock exchange Listing 18,869		



Result of Cash Flows - FY2003 ~ 2004

(Unit:Thousands of yen)

	2003/4 ~ 2004/3			2004/4 ~ 2005/3		
	1HFY2003	2HFY2003	FY2003	1HFY2004	2HFY2004	FY2004
Net cash provided by operating activities	242,678	380,664	623,342	375,142	762,530	1,137,672
Net cash used in (provided by) investing activities	29,567	52,713	82,280	124,888	210,898	335,786
Net cash provided by (used in) financing activities	49,280	83,813	133,093	53,900	65,113	119,013
Total	163,830	244,138	407,969	196,353	486,520	682,873
Cash and Cash Equivalents	1,570,493	1,814,632	1,814,632	2,010,986	2,497,506	2,497,506
Comment	< Operating activities > · Income before income Taxes 1,049,920 · Increase in notes and accounts receivable 246,230 · Income Taxes paid 294,122 < Investing activities > · Purchases of tangible and intangible fixed assets 73,614 · Purchases Investments in securities 3,076 < financing activities > · Dividends paid to shareholders 87,780 · Payments for stock exchange Listing 45,313			< Operating activities > · Income before income Taxes 1,248,293 · Repayment of notes and accounts receivable 45,509 · Income Taxes paid 274,545 < Investing activities > · Purchases of tangible and intangible fixed assets 111,889 · Purchases Investments in securities 222,343 < financing activities > · Dividends paid to shareholders 115,500 · Payments for stock exchange Listing 3,513		



Index of Stock Market Value

	2002/4 ~ 2003/3	2003/4 ~ 2004/3	1HFY2004
Stock price (Yen)	551,000	1,504,000	660,000
Number of shares outstanding	15,400	15,400	30,800
Total market value of stock (Mil.Yen)	8,485	23,161	20,328
PER	18.0	39.3	28.2
PBR	3.4	7.8	5.4
Return on equity (ROE) (%)	23.2	22.5	22.7
Shareholders' equity ratio (%)	82.1	83.2	79.4
Ratio of net income to total assets (%)	15.3	17.1	16.5
(Per share information)			
Net income per share (Yen)	30,536.73	38,263.46	23,370.35
Net assets per share (Yen)	158,543.28	191,993.79	115,752.67
Dividends per share (Yen)	3,200	6,000	5,000
Payout ratio (%)	10.7	15.7	21.4
(comment)	2002.12.3 Listed on JASDAQ (IPO)	2004.3.22 Listed on TSE2	2004.5.20 Stock Split 1:2 2005.3.1 Listed on TSE1